

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Bay City

This notice concerns the 2020 property tax rates for City of Bay City. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.63808
This year's voter-approval tax rate: \$0.67709

To see the full calculations, please visit www.co.matagorda.tx.us for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

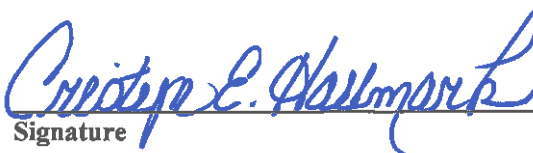
Type of Fund	Balance
General Fund	3,510,230
Debt Service	224,645

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Tax & Revenue Certificates of Obligations Series 2010	165,000	82,160	0	247,160
Tax & Revenue Certificates of Obligations Series 2012	655,000	153,350	0	808,350
General Obligation Refunding Bonds Series 2013	375,000	31,200	0	406,200
Tax & Revenue Certificates of Obligations Series 2014	135,000	87,588	0	222,588
Tax & Revenue Certificates of Obligations Series 2016	245,000	127,950	0	372,950
Tax Note Series 2018	200,000	32,057	0	232,057
Tax & Revenue Certificates of Obligations Series 2016	480,000	235,375	0	715,375
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Total required for 2020 debt service				3,004,680
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				1,466,532
- Excess collections last year				15,917
= Total to be paid from taxes in 2020				1,522,231
collect only 100.00% of its taxes in 2020				0
= Total debt levy				1,522,231

**This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by
 Cristyn E. Hallmark, Matagorda County Tax Assessor-Collector on August 10, 2020.**


 Signature

8-10-2020
 Date

