

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Matagorda County

This notice concerns the 2020 property tax rates for Matagorda County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

= This year's no-new-revenue tax rate: \$0.42824
 =This year's total voter-approval tax rate: \$0.44495

To see the full calculations please visit 1700 7th Street, Room 203, Bay City TX 77414 for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	16,000,000
Debt Service Fund Balance	34,120

Current Year Debt Service

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

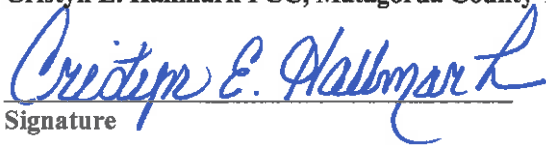
Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2015 Certificates of Obligations	120,000	70,988	0	190,988
	0	0	0	0

Total required for 2020 debt service	190,988
-Amount (if any) paid from funds listed in unencumbered funds	0
-Amount (if any) paid from other resources	
-Excess collections last year	3,031
=Total to be paid from taxes in 2020	187,957
collect only 102.00% of its taxes in 2020	
=Total debt levy	184,271

Indigent Health Care Compensation Expenditures

The Matagorda County spent \$50,249 from July 1 2019 to June 30, 2020. This increased the voter-approval tax rate by \$.00029/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Cristyn E. Hallmark PCC, Matagorda County Tax Assessor-Collector on August 07, 2020.


 Signature

8-7-2020
 Date

