NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Matagorda County Navigation District 1
This notice concerns the 2020 property tax rates for Matagorda County Navigation District 1. This notice provides information about two tax rates. The non-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year’s non-new-revenue tax rate: $0.04519
This year’s voter-approval tax rate: $0.04646

To see the full calculations, please visit www.co.matagorda.tx.us for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances
The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

<table>
<thead>
<tr>
<th>Type of Fund</th>
<th>Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>16,538,120</td>
</tr>
</tbody>
</table>

Current Year Debt Service
The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

<table>
<thead>
<tr>
<th>Description of Debt</th>
<th>Principal or Contract Payment to be Paid from Property Taxes</th>
<th>Interest to be Paid from Property Taxes</th>
<th>Other Amounts to be Paid</th>
<th>Total Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001 Series General Obligation Bonds</td>
<td>400,000</td>
<td>16,000</td>
<td>0</td>
<td>416,000</td>
</tr>
</tbody>
</table>

- Total required for 2020 debt service 416,000
- Amount (if any) paid from funds listed in unencumbered funds 0
- Amount (if any) paid from other resources 26,935
- Excess collections last year 0
- Total to be paid from taxes in 2020 389,065
- Total debt levy 1,563
- Total debt levy 390,628

This notice contains a summary of the non-new-revenue and voter-approval calculations as certified by Cristyn E. Hallmark, Matagorda County Tax Assessor-Collector on August 07, 2020.

Cristyn E. Hallmark
Signature

Date 8-7-2020